

This Week's LA Deal Sheet

August 29, 2017 | Karen Jordan, Bisnow Los Angeles 



Facebook



Twitter



LinkedIn



Email



Print



Courtesy of SVN - Rich Investment Real Estate Partners

153 San Vicente Blvd. in Santa Monica

SVN - Rich Investment Real Estate Partners brokered the sale of 30 units at 153 San Vicente Blvd. in Santa Monica for \$23.8M.

The multifamily building is on a half-acre lot and has 54 bedrooms and 62 bathrooms.

The 50-year-old property is about a half mile from the ocean.

Seventeen of the building's units were vacant at the time of the sale.

The buyer plans to reno the property and build a new rooftop observation deck. Current tenants of the building will be relocated during the remodeling phase.

Agent Shiva Monify represented the buyer.